



Adopted by the  
**HUMBOLDT STATE UNIVERSITY CENTER**  
**BOARD OF DIRECTORS**  
February 7, 2022

**HUMBOLDT STATE UNIVERSITY CENTER  
BUDGET  
2022-2023**

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**HUMBOLDT STATE UNIVERSITY CENTER  
OPERATING BUDGET  
2022-2023 FISCAL YEAR**

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**REVENUES**

Investment earnings	\$ 420,000
VEBA investment income	230,400
Interest revenue	1,000

<b>TOTAL REVENUES</b>	<b>651,400</b>
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**EXPENSES**

Investment fees	105,000
Student support	50,000
Auxiliary enterprises:	
Pension costs	210,230
OPEB costs	230,400
Outside professional services (legal, audit & other)	22,500
Insurance	4,750
Bank services	2,000
Miscellaneous	1,000
Board of Directors	250

<b>TOTAL EXPENSES</b>	<b>626,130</b>
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<b>OPERATING INCOME</b>	<b>\$ 25,270</b>
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HUMBOLDT STATE UNIVERSITY CENTER  
SCHEDULE OF RESERVES  
PROJECTED 6/30/2022 AND BUDGETED 6/30/2023

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	<u>WORKING CAPITAL</u>	<u>CURRENT OPERATING RESERVES</u>	<u>PLANNED FUTURE OPERATIONS</u>	<u>TOTAL</u>
<b>Balance 7/01/2021</b>	\$ 99,863	\$ 149,795	\$ 6,205,060	\$ 6,454,718
<b>2021-22 Projected Activities</b>				
Operating income (loss)	63,540	-	-	63,540
CalPERS pension and OPEB related changes	-	-	850,309	850,309
Year end allocation	46,827	(57,045)	10,218	-
<b>Projected Reserve Balance 6/30/2022</b>	<u>\$ 210,230</u>	<u>\$ 92,750</u>	<u>\$ 7,065,587</u>	<u>\$ 7,368,567</u>
<b>2022-23 Budgeted Activities</b>				
Budgeted revenues over expenses	25,270	-	-	25,270
Exchange of value for services provided by Humboldt	(20,000)	-	-	(20,000)
CalPERS pension and OPEB related changes	-	-	(500,000)	(500,000)
Year end allocation	24,500	-	(24,500)	-
<b>Budgeted Reserve Balance 6/30/2023</b>	<u>\$ 240,000</u>	<u>\$ 92,750</u>	<u>\$ 6,541,087</u>	<u>\$ 6,873,837</u>