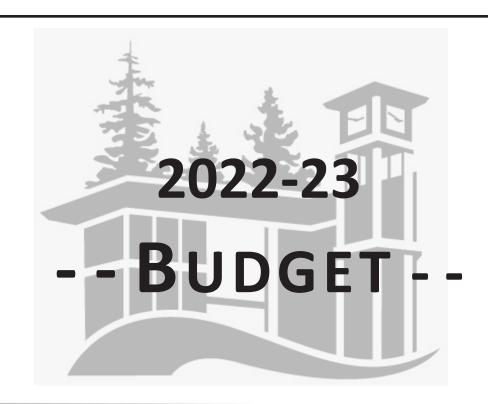
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Adopted by the

HUMBOLDT STATE UNIVERSITY CENTER BOARD OF DIRECTORS

February 7, 2022

Cal Poly Humboldt • Arcata, California 95521

HUMBOLDT STATE UNIVERSITY CENTER BUDGET 2022-2023

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HUMBOLDT STATE UNIVERSITY CENTER OPERATING BUDGET 2022-2023 FISCAL YEAR

REVENUES	
Investment earnings	\$ 420,000
VEBA investment income	230,400
Interest revenue	 1,000
TOTAL REVENUES	 651,400
EXPENSES	
Investment fees	105,000
Student support	50,000
Auxiliary enterprises:	
Pension costs	210,230
OPEB costs	230,400
Outside professional services (legal, audit & other)	22,500
Insurance	4,750
Bank services	2,000
Miscellaneous	1,000
Board of Directors	 250
TOTAL EXPENSES	 626,130
OPERATING INCOME	\$ 25,270

HUMBOLDT STATE UNIVERSITY CENTER SCHEDULE OF RESERVES PROJECTED 6/30/2022 AND BUDGETED 6/30/2023

	WORKING CAPITAL	CUI	RRENT OPERATING <u>RESERVES</u>	PL	ANNED FUTURE <u>OPERATIONS</u>	TOTAL
Balance 7/01/2021	\$ 99,863	\$	149,795	\$	6,205,060	\$ 6,454,718
2021-22 Projected Activities						
Operating income (loss)	63,540		-		-	63,540
CalPERS pension and OPEB related changes	-		-		850,309	850,309
Year end allocation	46,827		(57,045)		10,218	 -
Projected Reserve Balance 6/30/2022	\$ 210,230	\$	92,750	\$	7,065,587	\$ 7,368,567
2022-23 Budgeted Activities						
Budgeted revenues over expenses	25,270		-		-	25,270
Exchange of value for services provided by Humboldt	(20,000)		-		-	(20,000)
CalPERS pension and OPEB related changes	-		-		(500,000)	(500,000)
Year end allocation	24,500		-		(24,500)	-
Budgeted Reserve Balance 6/30/2023	\$ 240,000	\$	92,750	\$	6,541,087	\$ 6,873,837