

**Humboldt State University Center
Audit Committee**

Zoom Meeting on Friday, October 16, 2020
<https://humboldtstate.zoom.us/j/84562911601>
8:00-9:00AM

The Humboldt State University Center Audit Committee met on the above date online via Zoom, consistent with the CA Governor's Executive Order N25-20, suspending certain open meeting law restrictions. The meeting was called to order at 8:02 a.m.

Members Present: Amber Blakeslee, Armeda Reitzel, Jourden Lamar, Jeremiah Finley, Eboni Turnbow,

Members Absent: None

Also Present: Wendy Sotomayor, Sarah Long, Amanda McCleary-Moore

MINUTES

SUBJECT: Election of Committee Chair

MOTION: It was moved (Lamar) and seconded (Turnbow) to nominate Jeremiah Finley as the Chair.

Jeremiah accepted nomination.

ACTION: The motion was approved unanimously.

SUBJECT: Overview of Audit Committee Responsibilities

Sotomayor walked the committee through the audit committee charge and members responsibilities.

SUBJECT: 2019-20 Independent Audit Report and Special Presentation

Sarah Long walked the committee through the Management Letter. There were no comments or questions from the Committee. Amanda McCleary-Moore of Moss Adams discussed the audit report. It was asked what further actions were taken by the auditors in response to President's notice of termination. McCleary-Moore referred to the Auditor's Report on page 35 and 36 of the Audit Statements the addition in the note of noncompliance with operating agreement and management's response of working to restore the agreement prior to termination. There was nothing of significant concern identified during their additional test work that changed their ability to issue an unmodified opinion.

MOTION: It was moved and seconded to accept the Audit

ACTION: The motion was approved (4 ayes, 1 abstention)

SUBJECT: CSU Advisory and Audit Services Update

On August 10, 2020 President Jackson requested the assistance of the CSU Audit & Advisory Services to perform a thorough and deep review of the University Center's revenue, expenditures and business operations by way of an Advisory Audit. Sotomayor gave an overview of the background and services provided by CSU Audit & Advisory Services and the audit UC was currently undergoing. Sotomayor will keep the Board and committee updated as the process moves along.

SUBJECT: Adjournment

MOTION: It was moved (Reitzel) and seconded (Lamar) to adjourn.

ACTION: The meeting was adjourned by 9:00 a.m.